



**STATE OF NEVADA  
DEPARTMENT OF TAXATION**

**Web Site: <http://tax.nv.gov>**

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*Executive Director*

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**Posted: October 28, 2020**

**NOTICE OF PUBLIC HEARING  
FOR THE ADOPTION OF PERMANENT REGULATION OF THE  
NEVADA TAX COMMISSION**

**The Nevada Tax Commission (Tax Commission) will hold a public hearing on December 7, 2020 commencing at 9:00 a.m.**

In compliance with the Governor's Emergency Directive #006 (dated March 22, 2020) and Emergency Directive #026 (dated June 29, 2020), the meeting may be conducted by electronic communications. You may participate by using Zoom or by telephone:

To participate using Zoom:

When prompted to provide the Meeting ID, please enter: 844 2281 1706#

The link to download Zoom Client for Meetings is: <https://zoom.us/download>

To dial in by telephone, dial: US: +1 253 215 8782 or +1 346 248 7799 or +1 669 900 9128 or +1 301 715 8592 or +1 312 626 6799 or +1 646 558 8656

When prompted to provide a Meeting ID, please enter: 844 2281 1706#

Please connect by Zoom or by telephone between 8:15 a.m. and 8:45 a.m. on the date of the meeting. Contingent upon the Governor's current emergency directives, the following physical location may be available:

Nevada Department of Taxation  
1550 E. College Parkway  
Carson City, Nevada

If you need assistance connecting to Zoom, or have any other questions, please contact Tina Padovano at (775) 684-2096. If you would like to watch the meeting, and will not be testifying, please watch live on YouTube at: <https://www.youtube.com/channel/UCwZMwOCLJAjXH1XFjYde18Q/feed>.

The Tax Commission will receive testimony from all interested persons and consider and take action on proposed adoption of amendments, additions and deletions to the Nevada Administrative Code Chapter 361, regarding determination of taxable situs and allocation of value of locally assessed aircraft; and other matters properly related thereto.

The following information is provided pursuant to the requirements of NRS 233B.0603:

**1. The Need for and Purpose of the Proposed Regulations.**

The need and purpose of the proposed regulation is to provide necessary guidance to assessors for the determination of the taxable situs of aircraft. In the event that an aircraft has more than one taxable situs, the regulation provides a standardized formula for the allocation of value between Nevada and other locations.

**Terms or Substance of the Proposed Regulation or Description of the Subjects and Issues Involved.** Sections 3, 4 and 6-11 of this regulation set forth the type of aircraft to which this regulation applies. Section 12 of this regulation provides that this regulation applies only to aircraft assessed by a county assessor.

Section 13 of this regulation adopts provisions governing the determination of whether an aircraft qualifies for the exemption from property taxes for business inventories.

**Section 14** of this regulation requires such a written statement for an aircraft to include certain information that enables the county assessor to determine the taxable value of the aircraft.

**Sections 15-20** of this regulation adopt provisions relating to the taxable situs of aircraft and the allocation and apportionment of the taxable value of aircraft.

**Section 21** of this regulation provides that any increase in the assessed value of an aircraft as a result of an increase in the taxable value of the aircraft because a greater portion of the taxable value of the aircraft is allocated to this State is excluded from the partial abatement of property taxes.

**2. Estimated Economic Effect of the Proposed Regulation on the Business which it is to Regulate, and the Public.**

**A. Adverse and Beneficial Effects.**

The proposed regulation presents no reasonably foreseeable or anticipated adverse economic effects to businesses or to the general public. The regulation does not impose a direct and significant economic burden upon a small business or restrict the formation, operation, or expansion of a small business.

**B. Immediate and Long-Term Effects.**

The immediate and long-term effects will be to provide clarification and uniformity of valuation of personal aircraft regarding their taxability and situs within the State of Nevada.

**3. The Methods Used by the Agency in Determining the Impact on a Small Business.**

The Department mailed or emailed a Small Business Impact Statement and Questionnaire on October 28, 2020 to persons and businesses on the Department's interested parties list. Because of the nature of the regulation, the Department believes there is minimal to no impact on a small business.

**4. Estimated Cost to Agency for Enforcement of the Proposed Regulation.**

The Department does not anticipate any cost to the agency for enforcement.

**5. Regulations of Other State or Local Governmental Agencies which the Proposed Regulation Overlaps or Duplicates and the Necessity Therefore.**

The proposed regulation does not overlap or duplicate regulations of other state or local governmental agencies.

**6. Establishment of New Fee or Existing Fee Increase.**

None

**7. Regulation required by Federal law.**

Not applicable

**8. More stringent than federal regulation**

The Department is not aware of any similar federal regulations of the same activity in which the state regulations are more stringent.

**9. How to obtain the approved or revised text of regulations:**

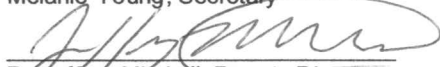
You may obtain a copy of the proposed regulation by writing to the Nevada Department of Taxation, Division of Local Government Services, 1550 College Parkway, Carson City, Nevada 89706; or by calling the office at (775) 684-2100. The proposed regulation is also available for review and download on the Department of Taxation website: [http://tax.nv.gov/Boards/Public\\_Meetings/](http://tax.nv.gov/Boards/Public_Meetings/)

Persons wishing to comment on the proposed action of the Nevada Tax Commission may appear at the above scheduled public hearing or may address their comments, data, views, or arguments, in written form, to the Department of Taxation, 1550 College Parkway, Suite 115, Carson City, Nevada 89706. **Written submissions must be received at least two weeks prior to the above scheduled public hearing.**

A copy of this notice and the proposed regulations to be adopted and amended will be on file at the Nevada State Library, 100 Stewart Street, Carson City, Nevada, for inspection by members of the public during business hours. Additional copies of the notice and the proposed regulations to be adopted and amended will be available at the Department of Taxation, at the addresses listed below and on the Department of Taxation website, <http://tax.nv.gov/> and in all counties in which an office of the Department of Taxation is not maintained, at the main public library, for inspection and copying by members of the public during business hours. The text of the proposed regulations will include the entire text of any section of the Nevada Administrative Code, which is

person, either prior to adoption or within 30 days thereafter, shall issue a concise statement of the principal reasons for and against its adoption and incorporation, and its reason for overruling the consideration urged against its adoption.

Melanie Young, Secretary



By Jeffrey Mitchell, Deputy Director  
Department of Taxation  
November 3, 2020

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Note 1: We are pleased to make reasonable accommodations for members of the public who are disabled and wish to attend the meeting. If special arrangements for the meeting are necessary, please notify the Department of Taxation in writing, at 1550 College Parkway, Carson City Nevada, 89706 or call (775) 684-2180 prior to the meeting.

Note 2: Materials and files for items on this notice are maintained in the offices of the Department of Taxation located in Carson City, Nevada. Requests for copies of materials and files for items on this notice may be made to:  
Heather Drake, Deputy Executive Director, Department of Taxation, 1550 College Parkway, Suite 115, Carson City, NV 89706

Note 3: Notice of this meeting was posted in the following Carson City, Nevada locations: Department of Taxation, 1550 College Parkway; Legislative Building, 401 South Carson Street; and Nevada State Library, 100 Stewart Street. Notice of this meeting was emailed for posting to the following locations: Department of Taxation, 4600 Kietzke Lane, Building L, Suite 235, Reno; Department of Taxation, 2550 Paseo Verde, Suite 180, Henderson; Department of Taxation, 555 E. Washington Street; Las Vegas; Clark County Office, 500 South Grand Central Parkway, Las Vegas. Notice of this meeting was posted on the Internet through the Department of Taxation website <http://tax.nv.gov/> and on the Internet website maintained by the Legislative Counsel Bureau <http://leg.state.nv.us/> and the Department of Administration website <https://notice.nv.gov/>.

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